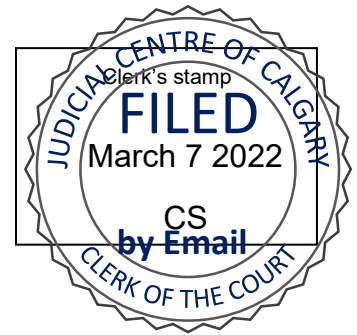


COURT FILE NUMBER: 2201-02699  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
PLAINTIFF NATIONAL BANK OF CANADA  
DEFENDANTS BALANCED ENERGY OILFIELD SERVICES INC., BALANCED ENERGY OILFIELD SERVICES (USA) INC., BALANCED ENERGY HOLDINGS INC., MICHELLE THOMAS, NEIL SCHMEICHEL, DARREN MILLER, and CODIE BELLAMY



COM  
March 7 2022

DOCUMENT: **SEALING ORDER**  
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT MLT AIKINS LLP  
2100, 222 - 3<sup>rd</sup> Ave SW  
Calgary, Alberta T2P 0B4  
Phone: 403.693.5420/4347  
Fax: 403.508.4349  
Attention: Ryan Zahara/Catrina Webster  
File: 0002330.00382

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**DATE ON WHICH ORDER WAS PRONOUNCED: MARCH 7, 2022**  
**LOCATION OF HEARING OR TRIAL: CALGARY, ALBERTA**  
**NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE A.D. GROSSE**

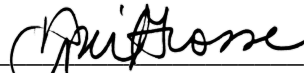
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**UPON** the application of National Bank of Canada (the "**Applicant**" or "**NBC**") in respect of Balanced Energy Oilfield Services Inc., Balanced Energy Oilfield Services (USA) Inc., and Balanced Energy Holdings Inc. (collectively, the "**Debtors**"); **AND UPON** having read the Application, the Affidavit of Dana Ades-Landy, sworn on February 28, 2022, and the Affidavit of Service of Joy Mutuku, sworn on March 7, 2022; **AND UPON** reading the consent of FTI Consulting Canada Inc. to act as receiver and manager (the "**Receiver**") of the Debtors, filed; **AND UPON HAVING READ** Confidential Exhibit 1 to the Affidavit of Dana Ades-Landy, sworn on February 28, 2022 (the "**Confidential Document**"); **AND UPON** hearing from counsel for NBC and any other counsel or other interested parties present.

**IT IS HEREBY ORDERED THAT:**

1. The Confidential Document contained in the Affidavit of Dana Ades-Landy, sworn on February 28, 2022 is hereby sealed.
2. The Clerk of the Court is hereby directed to seal the Confidential Document on the Court file until the earlier of:
  - i) an Order of this Court directing that the Confidential Document be filed in this Action;
  - ii) a sale of the Debtors assets by the Receiver has closed and the Receiver files its Receiver's Certificate with the Clerk of the Court confirming a sale of the Debtors assets has closed; or
  - iii) March 7, 2023.
3. The Clerk of the Court is hereby directed to seal the Confidential Document (which shall also have the label below affixed to the front of the Confidential Document) in an envelope setting out the style of cause in the within proceedings and labelled:

**THIS ENVELOPE CONTAINS A CONFIDENTIAL DOCUMENT. THE CONFIDENTIAL DOCUMENT IS SEALED ON COURT FILE 2201-02699 PURSUANT TO THE ORDER ISSUED BY THE HONOURABLE JUSTICE A.D. GROSSE ON MARCH 7, 2022. THIS CONFIDENTIAL DOCUMENT IS NOT TO BE ACCESSED BY ANY PERSON UNTIL THE EARLIER OF AN ORDER OF THE COURT DIRECTING THAT THE CONFIDENTIAL DOCUMENT BE FILED, THE FILING OF A RECEIVER'S CERTIFICATE FROM FTI CONSULTING CANADA INC., IN ITS CAPACITY AS RECEIVER OF THE DEBTORS, CONFIRMING THIS CONFIDENTIAL DOCUMENT MAY BE FILED, OR UNTIL AFTER MARCH 7, 2023.**



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**THE HONOURABLE JUSTICE A.D. GROSSE  
JUSTICE OF THE COURT OF QUEEN'S BENCH  
OF ALBERTA**